# **RECESSION, DEPRESSION and/or WW III?**

Even though few will admit it, there is a global recession going on which started soon after Covid-19 began. It has resulted because of two compounded activities: (1) global government shutdowns of small businesses triggering higher unemployment and corresponding reductions in spending and consumption and (2) global government increases in borrowing and spending in order to increase unemployment related welfare (free money) and fraud taking advantage of the situation. The rich capitalized and got richer. The poor suffered the consequences.

Next came the "global warming/green new deal" activist push. Biden (and the EU) simply shut down North America's oil supplies and energy production on day one via his "executive orders" crafted in order to undermine the economies of the globe not supported by "renewables". The Marxists in North America and the EU have done everything in their power to shut down the economies of their countries by shutting down oil processing activities in North America (the EU slowed their fossil fuel productivity years ago) and lifting (Trump's) sanctions against Russia and their oil sales to the EU after triggering the Russia-Ukraine war.

This Ukraine war, rather than being nipped in the bud via a full on retaliation by NATO, has been "managed" in a manner to allow it to slowly fester; death and destruction within Ukraine has been assured, along with a huge drop in global food production and exports. At the same time Russia's retaliation against NATO's involvement has been crafted to cut fertilizer production used by the rest of the world to grow any remaining food triggering increased expenses to grow, sell and purchase food globally. Fuel prices likewise increase cost of delivering all consumables to the general public.

One other byproduct of these activities (reduction in energy supplies and corresponding cost of energy consumption, reduction in food supply and corresponding costs, increased supply chain expenses and inflation across the board) is the obvious increased costs of living; inflation. And the obvious decline in the stock markets globally thanks to prediction of pending recessions globally. Central banks will compound the monetary issues by raising interest rates which will do NOTHING to address the root causes of all of the above.

## Bottom line. What we have unfolding is a perfect storm.

Anyone and everyone with retirement savings invested in stocks/mutual funds (IRAs and RRSPs) will, once again, take a huge haircut. "When rates are low stocks will grow... when rates are high stocks will die" is the normal rule of thumb. Stocks are dying thanks to predicted central bank rate increases globally. Usually, when stocks die (stock sell offs and bull markets) funds are shifted into the bond markets... "bonds will grow" is the usual prediction. Bond sales (loans) with higher associated rates will probably result in government borrowing slowing down. Debt will be "rolled over", when old loans come due at lower rates, and replaced at higher rates. Down the road (short and longer term) these higher interest bonds will also come due and the central planned

government loans will become harder and harder to service. Tax revenue will be spent to service this high rate debt and other high cost government programs (Social Security and welfare programs) will begin to fail. Once the bond market lower's central government credit ratings the snowball will begin to roll and bond holders will, likewise, find themselves taking haircuts (a few years later). By then the recession will be well underway, stagflation will already have set in, and (odds are) a global depression will be the end result... unless the central banks pull a rabbit out of their hats... something that historically never seems to happen. Too little, too late is the communist central planning track record.

https://www.businessinsider.com/personal-finance/biggest-stock-market-crashes-in-history

### **Marxist Chaos**

This all assumes WW III hasn't already broken out. China already has control of most mineral resources needed to produce the desired "green new deal" technologies the central planning Marxists claim they so much desire\*. Russia is already hedging their bets by getting in bed (at least in the short term) with China. Both of them are using Iran, Ukraine and Taiwan (a major chip supplier) and their interests as excuses to trigger military aggression against the USA and NATO as it is.

\* The Marxists don't actually think global warming is that big a deal, nor do they really desire "democracy" worldwide. They simply profess global warming is an "existential threat" in order to create fear, gain power and control, and to install their long desired central planning form of government (a.k.a. communism) worldwide. They never let a crisis go to waste, so to speak. They know that the easiest way to rule the world is to destroy it economically (via mismanagement or war) first; seemingly by creating a last ditch all out crisis, once and for all, this time around. The only roadblocks preventing a Marxist takeover of the USA currently are (A) the fact that the GOP (except for the RINO's within) is still hoping to maintain the USA as a semi-Constitutional Republic and (B) the large numbers of conservative gun owners, which have yet to give up their guns, even though the Marxists have tried repeatedly to force their hands on that front.

IF the current *cold war like* conditions do break out into full on multinational warfare all bets are off. The resulting chaos, famine and civil collapse will result in enough death and destruction that as much as 50-75% of the world's 8+ billion population could easily perish; either directly as a result of a nuclear conflict or indirectly due to famine, etc. Those who do survive will live in constant chaos and probably under tyrannical rule by any dictatorships, cartels and insurgent gangs that form. It will simply become a survival of the fittest scenario.

#### The Cost of Gas

If fuel prices keep increasing, the climate freaks continue to dig in their heels and governments fail to shift gears back to a more rational and plentiful fuel resource driven growth policy, nothing positive will result. \*By refusing to give up on their desire to bring

down the global economy and by impose their "renewables based" economic theories on the world, the current supply chain issues and predicted energy grid problems are only going to get worse. Rolling blackouts will transpire. Huge numbers of independent truckers are going to go out of business (just like air transport has been regularly interrupted as it is) and the results are going to be huge. Repeated supply chain and travel disruptions will become the norm. Store shelves will collect dust, businesses will continue to fail, panics and runs on everything from banks to grocery stores will be common events. At that point the recession could easily revert into a depression; making the lost decade in Japan's economy a worldwide normality.

### Conclusion

Without a quick 180 degree course correction on the part of the Marxist central government libtards of the planet, the current inflation issues will seem like child's play. Anyone lacking gun and ammo ownership, for personal protection, will be at the mercy of those who aren't. Urban life will become a survivalist's nightmare at best, while the suburbs and rural areas struggle to exist in a manner similar to Taliban rule in Afghanistan now days.

Katie bar the door.